



Spokane Association of REALTORS®

2022 MONTHLY HOME SALES REPORT

FEBRUARY



SALES DOWN 21%

Closed sales of single family homes on less than one acre including condos for February 2022 total 347 compared to February 2021 when the total was 439.

AVERAGE PRICE UP 20.4%

The average closed price for February 2022 was \$426,067 compared to February 2021 when the average price was \$353,949.



MEDIAN PRICE UP 23.1%

The median closed price for February 2022 was \$400,000 compared to February 2021 when the median price was \$325,000.

***NOTE:** Does not represent home values.



INVENTORY UP

Inventory as of this report totals 237 properties which represents a 21 day supply. Last year at this time supply was at a 9 day supply.

NOTE: Months supply based on closed sales for February.



NEW LISTINGS DOWN

The number of new listings in February 2022 was 542, down from February 2021 when 551 new listings were reported.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.